

SUBSCRIPTION FORM & FAQs



Individual Subscription

Title: _____ Surname: _____

First Name: _____

Other Names: _____

Residential Address: _____

Passport
Here

Phone Number: _____ Email: _____

Date of Birth: _____ Nationality: _____

Marital Status: _____ Occupation: _____

Work Place: _____ Work Place Address: _____

Means of identification

- International Passport National ID Card Driver's License|Permit
- Voters Card Other

Next Of Kin Information

Name Of Next Of Kin: _____

Relationship: _____ Phone Number: _____

Address: _____

Email: _____

Source Of Income

- Salaries & Allowance Cooperate Contribution Savings Loan
 Business Income Personal Income Sales Of Personal Property

Others(Specify) _____

Acceptance & Undertaking

I _____
a subscriber to the Teva Estate, acknowledge my responsibility to make regular payments on a weekly/monthly basis, either at a basic rate or as specified in my contractual obligations, for the plots I have subscribed to. I also recognize that the promoters of the Teva Estate have the right to revoke any plots allocated to me if I fail, refuse, or neglect to make payments for a period of two months. I understand that providing false information in this agreement will result in the cancellation of my subscription. Furthermore, I agree that any request to withdraw my interest in the purchase will only be considered within the initial three months and will incur a 20% severance fee and a 20% administrative charge, respectively. I hereby confirm my understanding of the terms and conditions outlined in this document and commit to fully complying with them.

Signature Of Applicant(s)

Date

Corporate Subscription

Company Name: _____ **Industry:** _____

Address: _____

Email: _____

Please Tick Provided Documents

- Copy Of Certification Of Incorporation Board Resolution Authorizing Purchase
 Form CAC 7 (Partcular Of Directory) Directors Valid ID (At Least 2)

Acceptance & Undertaking

Please note that this document shall be read conjunctively with other contracts which I may execute in respect of the purchase of land within Teva Estate and I agree to be contractually bond accordingly.

Signature Of (Director 1)

Signature Of (Director 2)

Date

Payment Plan

	300SQM		
Tenure Duration	3 Months	6 Months	12 Months
Price (300sqm)	N2,200,000	N2,400,000	N2,600,000

	500SQM		
Tenure Duration	3 Months	6 Months	12 Months
Price (500sqm)	N3,600,000	N3,800,000	N4,000,000

Payment Option

0-3 Months 0-6 Months 0-12 Months

Plot Choice

Number of Plots

Size (Sqm)

Number Of Corner Piece Plots

Realtor/Consultant Information

Name Of Realtor: _____

CID No/Group: _____ Phone No: _____

Disclaimer

- 1) Where you transfer to banks other than Teva Estate designed accounts, Teva Estate shall not be liable for any financial loss as a result of thereof.
- 2) Marketing materials are artistic rendition and not final designs and must not be treated as such.
- 3) Execution of this terms and conditions and application form does not confer any legal obligation on both parties until payment for a unit have been made.

I /We confirm that I/We have read and understanding the terms of offer and agree to be bond by the terms.

Purchasers Signature

Purchasers Name

Date

FAQs



1. Where is TEVA Estate Located?

Arogbo, Ketu Epe, Lagos State.

2. Who is the developer of TEVA Estate?

Turnix Homes and properties Limited

3. What are The Landmarks

Lagos Food Logistic Park, Epe Resort, Proposed International Airport, Government College Ketu, Craneburg Construction Company

4. What is the title

Freehold, Registered Survey(to be processed) and Deed of Assignment

5. Are There any encumbrance on the Land

The Land is free from government acquisition, adverse claim and any form of encumbrance.

6. What type of infrastructure will the developer provide?

Perimeter Fencing, Gate House, Drainage, Earth Roads, Green Areas, Streetlights, Car Parks, Family Recreational Centres

7. What is the plot size at TEVA Estate

300sqm & 500sqm

8. What are the prices per plot ?

300sqm is N2,2,000 and 500sqm is N3,600,00

9. What if I need a Corner Piece?

If you need a corner piece plot, it will attract a 10% increase per plot.

10. Other Compulsory Charges.

No additional charges as the stated cost is all inclusive. Therefore the balance after initial deposits need to be paid within 3/6/12months depending on the payment plan as it includes the Development fee, Survey and Deed of Assignment .

11. What will the Development Levy be used for?

The development fee is for the aforementioned infrastructure to be put in the estate

NOTE: Infrastructure levy to be determined in the future and the following to be provided by the company subject to the payment of same:

Greenery

Electrification/Transformer

Recreational facilities

Drainages,

Water,

Security

Streetlights

Car Parks

Family Recreational Centres

12. What is the Transaction Process?

- Inspection Of Land
- Fill In the Subscription Form as well as the FAQ
- Make Payment For the Property
- Issuance Of Invoice, Receipt, Contract Of Sale, and Acknowledgement letter
- Payment for Deed, Survey and Development Fees
- Issuance of Allocation letter
- Physical Allocation
- Issuance of Survey, Deed and Certificate of Allocation

13. When do I get Allocated

Physical Allocation is done in batches after all payment has been made

14. Can I resell my plot(s) or property

Yes, a subscriber that has fully paid up for his/her plot(s) can resell their land, But the company has to be duly informed for documentation processes. We would require the seller to provide the details of the buyer. Either party shall pay a Change of Ownership fee of N200,000(Two hundred Thousand Naira) to the company exclusive of title document fees for the new owner(buyer). Please note that it's subject to review

15. Default Policy

After the initial payment, the remaining balance is meant to be paid monthly. Non payment of the monthly instalment as at when due will be termed as a fundamental breach of the agreement which can attract a charge of five per cent (5%) after two (2) consecutive defaults of the monthly installment and reallocation to another plot within the estate (with same specification The company is also at liberty to terminate your subscription and refund your payment 40% less administrative fees within a period of 90 days.

15. Can I get a Refund ?

YES, but it would be subjected to getting another buyer and less 40% administration fee. A 90 days period would be allowed for the vendor to process the payment. Also note that the refund will be made only after the plot(s) have been resold.

16. Commencement of Construction

Every Subscriber who has been allocated can commence construction provided that development fee has been fully paid and all Building approvals sought/ gotten from relevant/ appropriate Government Authorities.

17. Estate Development Timeline

A period of 2 - 4 years is projected by the company for infrastructural development within the estate which is also very subjected to payment of development fee by subscribers

18. Can I pay cash to your agent?

We strongly advise that all payments should be made to:

TURNIX HOMES AND PROPERTIES WEMA BANK 0124956058 (Naira Account)

TURNIX HOMES AND PROPERTIES LIMITED ACCESS BANK 1800170869 (Naira Account)

19. Documents

The offer letter as well as other agreements that will be executed by the company and each individual purchaser should be read together and serves as a binding agreement that governs the contractual relationship between the company and the purchaser altogether .

20. Would I be expected to make any other payments subsequently

YES, The Annual Service Charge.

21 What is the annual service charge

The Annual service charge is a fee made by subscribers to the estate, at the beginning of each year, which takes care of the general maintenance of the estate, when the estate is habitable

22. Is there any restrictions of building types I can construct in the Estate?

You need to conform with the estate layout and build according to the designated sections. So you are only allowed to build houses on each section based on the designated use or plan fo that section(commercial or residential) I.e bungalow, detached houses(duplex).

Note: Tenement buildings (face-me-l-face-you) are not allowed. All building designs must conform to the required set back of building control of the estate and such design would be approved by the company and LSG afterwards.

**THEREFORE THE INFORMATION PROVIDED, FAQs AND TERMS HEREWITH IS
ACCEPTABLE AND CONSENTED BY ME.
I ACKNOWLEDGE RECIEVING A COPY OF IT.**

Subscriber's Name

Date

Subscriber's Signature

A brown outline of a house with a gabled roof and a chimney on the left side.

**TEVA
ESTATE**

A DEVELOPMENT BY

